

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Kenwyn Parish Council

County area (local councils and parish meetings only):

Cornwall

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		-
		534,241.76
Deduct: Debtors (enter these as negative numbers)		
Debtors	(298.00)	
VAT Control A/C	(2,532.49)	
Prepayments	(1,842.82)	
	(4,673.31)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1		
2		
3		
		- 4,673.31
Total deductions		- 4,673.31
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	725.00	
Accruals	510.00	
	1,235.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
1	282.00	
	282.00	1,517.00
Total additions		1,517.00
Box 8: Total cash and short term investments		<u><u>531,085.45</u></u>