Explanation of variances – pro forma

Name of smaller authority: **Kenwyn Parish Council**

County area (local councils and: Cornwall

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	
	£	£	£	%			
1 Balances Brought Forward	407,614	485,369				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	170,018	170,018	0	0.00%	NO		
3 Total Other Receipts	112,874	219,394	106,520	94.37%	YES		Plus £146114 S106 Income, Plus £2367 Highway Maintenance Grant, Plus £3192 Local Maintenance Partnership Income, Plus £6430 Increase in hall hire income, Plus £11900 Covid-19 Grant, Plus £108 extra Bank Interest, Plus £3232 Extra Feed In Tariff Income, Plus refunded Chairman's Allowance £250 LESS £19598 Covid Grant Received in 2020/21, Less £44776 S106 Grant received in 2020/21, Less £2699 Job Retention Scheme Income received in 2020/21
4 Staff Costs	56,388	56,404	16	0.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	148,749	284,135	135,386	91.02%	YES		£108643 S106 Expenditure, £26318 Community Benefit Grants awarded, £425 website expenditure
7 Balances Carried Forward	485,369	534,242				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	Unspent reserves of: £141439 Community Benefit Fund, Election Reserve £5949, Village Hall Sewer Fund £4559, Climate Emergency Fund £19769, Covid-19 Grant £24124, CCTV Installation Fund £13218, Community Projects Fund £11659, Play Equipment Purchase Fund £10000, £50,000 Playing Fields Fence Renewal Fund, £8500 website overhaul fund
8 Total Cash and Short Term Investments	507,844	531,085				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	762,205	935,543	173,338	22.74%	YES		Purchases: New S106 funded play equipment £151705, Seats and benches £7630, Fence £500, 9 Dog Waste Bins £2970, 9 Noticeboards £4095, Printer £519, Signs £328, IT £9539 = £177286 MINUS Disposals: Printer £211, Seat £244, Noticeboards £1100, £2393 vandalised benches and play equipment
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable