

Explanation of variances – pro forma

Name of smaller authority: **Kenwyn Parish Council**
 County area (local councils are): **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	379,362	407,614				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	122,446	170,018	47,572	38.85%	YES		at new play area, £4000 major works to boardwalk at Watts Nature Reserve, £1000 extra weed spraying to include pavements, £10,000 for work on Climate Emergency Declaration
3 Total Other Receipts	58,097	112,874	54,777	94.29%	YES		increase in feed in tariff, £1080 EDF electricity refund, minus loss of hall hire income £6047,
4 Staff Costs	60,618	56,388	-4,230	6.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	91,673	148,749	57,076	62.26%	YES		Installation, £1117 play equipment purchase, £2049 ICT spending
7 Balances Carried Forward	407,614	485,369			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Unspent reserves of £19769 Climate Emergency Declaration Reserve, £16013 Website and IT Renewal, £13532 CCTV reserve, £20000 Community Projects, £10,000 play equipment fund, £30,000 fence reserve, £23291 S016 monies unspent in year
8 Total Cash and Short Term Investments	405,459	507,844				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	695,599	762,205	66,606	9.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable